

# Municipal Secondary Market Disclosure Information Cover Sheet

This cover sheet should be sent with all submissions made to the Municipal Securities Rulemaking Board, Nationally Recognized Municipal Securities Information Repositories, and any applicable State Information Depository, whether the filing is voluntary or made pursuant to Securities and Exchange Commission rule 15c2-12 or any analogous state statute.

See [www.sec.gov/info/municipal/nrmsir.htm](http://www.sec.gov/info/municipal/nrmsir.htm) for list of current NRMSIRs and SIDs

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## IF THIS FILING RELATES TO A SINGLE BOND ISSUE:

Provide name of bond issue exactly as it appears on the cover of the Official Statement (please include name of state where issuer is located):

**\$5,430,000**

**CITY OF SAN DIEGO (CALIFORNIA)**

**ASSESSMENT DISTRICT No. 4096 (PIPER RANCH)**

**LIMITED OBLIGATION IMPROVEMENT BONDS**

Provide nine-digit CUSIP\* numbers if available, to which the information relates:

**Maturity – CUSIP**

2033 – 797283SR0

\*(Contact CUSIP's Municipal Disclosure Assistance Line at 212.438.6518 for assistance with obtaining the proper CUSIP numbers.)

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## IF THIS FILING RELATES TO A SINGLE BOND ISSUE:

Provide name of bond issue exactly as it appears on the cover of the Official Statement (please include name of state where issuer is located):

**\$56,020,000**

**CITY OF SAN DIEGO (CALIFORNIA)**

**COMMUNITY FACILITIES DISTRICT NO. 2 (SANTALUZ)**

**IMPROVEMENT AREA No. 1**

**SPECIAL TAX BONDS SERIES A OF 2000**

Provide nine-digit CUSIP\* numbers if available, to which the information relates:

**Maturity – CUSIP**

2030 – 802808BE4

\*(Contact CUSIP's Municipal Disclosure Assistance Line at 212.438.6518 for assistance with obtaining the proper CUSIP numbers.)

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**TYPE OF FILING:**

Electronic and Facsimile (Number of pages attached):

9

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If information is also available on the Internet, give URL:  

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**WHAT TYPE OF INFORMATION ARE YOU PROVIDING? (Check all that apply)****A. ☐ Annual Financial Information and Operating Data pursuant to Rule 15c2-12**

(Financial information and operating data should not be filed with the MSRB.)

**Fiscal Period Covered:****B. ☐ Audited Financial Statements or CAFR pursuant to Rule 15c2-12** Fiscal Period Covered:**C. ☐ Notice of a Material Event pursuant to Rule 15c2-12** (Check as appropriate)

- |  |  |
|--|--|
| 1. <input type="checkbox"/> Principal and interest payment delinquencies _____                                 | 6. <input type="checkbox"/> Adverse tax opinions or events affecting the tax-exempt status of the security _____   |
| 2. <input type="checkbox"/> Non-payment related defaults _____   | 7. <input type="checkbox"/> Modifications to the rights of security holders _____                                  |
| 3. <input type="checkbox"/> Unscheduled draws on debt service reserves reflecting financial difficulties _____ | 8. <input type="checkbox"/> Bond calls _____   |
| 4. <input type="checkbox"/> Unscheduled draws on credit enhancements reflecting financial difficulties _____   | 9. <input type="checkbox"/> Defeasances _____  |
| 5. <input type="checkbox"/> Substitution of credit or liquidity providers, or their failure to perform _____   | 10. <input type="checkbox"/> Release, substitution, or sale of property securing repayment of the securities _____ |

**D. ☐ Notice of Failure to Provide Annual Financial Information as Required**  

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**E. ☒ Other Secondary Market Information** (Specify):

1. Assessment District No. 4096 (Piper Ranch) – In accordance with the Indenture, dated December 15, 2003 between the City and Union Bank of California, N.A. as trustee (the “Trustee”), the Special Term Bonds maturing September 2, 2033 were subject to mandatory sinking fund redemption on September 2, 2007. Although the City deposited sufficient funds with the Trustee to make such payment, the sinking fund redemption did not occur. On October 10, 2007 the Trustee mailed the attached Notice of Redemption to the Depository Trust Company.

2. Community Facilities District No. 2 (Santaluz), Improvement Area No. 1 – In accordance with the Indenture, dated October 18, 2000 between the District and Union Bank of California, N.A., as trustee (the “Trustee”), the Special Tax Bonds maturing September 1, 2030 were subject to mandatory sinking fund redemption on September 1, 2007. Although the City deposited sufficient funds with the Trustee to make such payment, the sinking fund redemption did not occur. On October 16, 2007 the Trustee mailed the attached Notice of Redemption to the Depository Trust Company.

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I hereby represent that I am authorized by the issuer or obligor or its agent to distribute this information publicly:

**Issuer Contact:**

Name: JAY M. GOLDSTONE Title: CHIEF OPERATING OFFICER

Employer: CITY OF SAN DIEGO

Address: 202 C STREET, MAIL STATION 11A City: SAN DIEGO State: CA Zip Code: 92101

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**City of San Diego**  
**Assessment District No. 4096 (Piper Ranch)**  
**Limited Obligation Improvement Bonds**  
**(CUSIP Number 797283SR0)**

The City of San Diego, California (the "City") is submitting this Report of Information (this "Report") to the Nationally Recognized Municipal Securities Information Repositories ("NRMSIRs"). The City may or may not from time to time voluntarily submit additional information. This submission does not constitute a commitment to provide information beyond the disclosure requirements of the Continuing Disclosure Certificate related to the above referenced issuance.

This Report is dated as of October 15, 2007 (the "Dated Date") and speaks only as of the Dated Date. Readers are cautioned not to assume that any information has been updated beyond the Dated Date unless this Report expressly states that it constitutes an update of a specific matter in a document. The City expressly disclaims any duty to provide an update of this Report or a further update of any document, or matter therein, specifically referenced.

The filing of this Report does not constitute or imply any representation (1) that any or all of the information provided is material to investors, (2) regarding any other financial, operating or other information relating to the security for the referenced securities, (3) that no changes, circumstances or events have occurred which may have a bearing on the security for the referenced securities or an investor's decision to buy, sell, or hold the referenced securities.

Any statements regarding the referenced securities, other than a statement made by the City in an official release or subsequent notice or annual report, published in a financial newspaper of general circulation and/or filed with the Municipal Securities Rulemaking Board or the NRMSIRs, are not authorized by the City. The City shall not be responsible for the accuracy, completeness, or fairness of any such unauthorized statement.

Dated: November 5, 2007

CITY OF SAN DIEGO

By: 

JAY M. GOLDSTONE  
Chief Operating Officer

**City of San Diego**  
**Assessment District No. 4096 (Piper Ranch)**  
**Limited Obligation Improvement Bonds**  
**(CUSIP Number 797283SR0)**

A 38-day delay occurred in the mandatory sinking fund redemption of \$20,000 in principal for Limited Obligation Improvement Special Term Bonds relating to Assessment District No. 4096 (“Piper Ranch”). The City of San Diego (“City”) provided in a timely manner sufficient funds to the Trustee prior to the redemption date. However, the Trustee failed to make the Special Term Bonds-assigned CUSIP number 797283SR0-redemption on September 4, 2007 in accordance with the requirements of the Indenture between the City and the Trustee relating to the Piper Ranch Limited Obligation Improvement Bonds and dated December 15, 2003.

The Trustee issued on October 10, 2007 a Notice of Redemption (copy attached) for \$20,000 in bonds assigned CUISP number 797283SR0 and the actual redemption of these bonds occurred on October 12, 2007. The Trustee’s Notice of Redemption provides that accrued interest on the \$20,000 in bonds assigned CUISP number 797283SR0 will be paid from September 3, 2007 through October 11, 2007 and included with the principal redemption payment.



## **NOTICE OF REDEMPTION**

### **CITY OF SAN DIEGO LIMITED OBLIGATION IMPROVEMENT BONDS ASSESSMENT DISTRICT NO. 4096 (PIPER RANCH)**

NOTICE IS HEREBY GIVEN that on September 4, 2007 \$20,000 aggregate principal amount of the above-captioned bonds have been called for redemption pursuant to Section 4.01(c) of the Indenture by and between City of San Diego and Union Bank of California, N.A., as Trustee dated as of December 15, 2003. The Bonds indicated below have been selected for redemption at 100% of the principal amount. Interest payments will be made in the normal manner. The Bond numbers called for redemption and the corresponding amounts called are listed below:

<b><u>CUSIP No.</u></b>	<b><u>Due Date</u></b>	<b><u>Bond No.</u></b>	<b><u>Amount</u></b>
797283SR0	9/02/33	BK0023	\$ 20,000.00

The Bonds are due and payable at the office of the Trustee on September 4, 2007. ACCRUED INTEREST WILL BE PAID ON THE CALLED PORTION OF THE BONDS FROM AND AFTER SEPTEMBER 2, 2007 TO AND EXCLUDING OCTOBER 12, 2007. The Bonds should be presented for redemption to the office of the Trustee at the following address:

**By Hand and Mail**

Union Bank Corporate Trust  
120 South San Pedro Street, 4th Floor  
Los Angeles, CA 90012  
Attn: Corporate Trust/Bond Redemption

For Bonds redeemed in part only, the called portion of the Bond will be redeemed and paid, and a new Bond for the unredeemed portion will be issued.

To avoid a 28% back-up withholding tax pursuant to Federal Law, Bondholders must submit their Bond along with a completed IRS Form W-9. For your convenience a Form W-9 has been enclosed.

The CUSIP number has been assigned to this Issue by Standard & Poor's Corporation and is included solely for the convenience of the Bondholder. Neither the Issuer nor the Trustee shall be responsible for the selection or use of the CUSIP number nor is any representation made as to its correctness on the bonds or as indicated in any redemption Notice.

Dated: October 10, 2007

Union Bank of California, N.A., as Trustee for  
**CITY OF SAN DIEGO**

**City of San Diego**  
**Community Facilities District No. 2 (Santaluz) Improvement Area No. 1**  
**Special Tax Bonds Series A of 2000**  
**(CUSIP Number 802808BE4)**

The City of San Diego, California (the "City") is submitting this Report of Information (this "Report") to the Nationally Recognized Municipal Securities Information Repositories ("NRMSIRs"). The City may or may not from time to time voluntarily submit additional information. This submission does not constitute a commitment to provide information beyond the disclosure requirements of the Continuing Disclosure Certificate related to the above referenced issuance.

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The filing of this Report does not constitute or imply any representation (1) that any or all of the information provided is material to investors, (2) regarding any other financial, operating or other information relating to the security for the referenced securities, (3) that no changes, circumstances or events have occurred which may have a bearing on the security for the referenced securities or an investor's decision to buy, sell, or hold the referenced securities.

Any statements regarding the referenced securities, other than a statement made by the City in an official release or subsequent notice or annual report, published in a financial newspaper of general circulation and/or filed with the Municipal Securities Rulemaking Board or the NRMSIRs, are not authorized by the City. The City shall not be responsible for the accuracy, completeness, or fairness of any such unauthorized statement.

Dated: November 5, 2007

CITY OF SAN DIEGO

By: 

JAY M. GOLDSTONE  
Chief Operating Officer

**City of San Diego**  
**Community Facilities District No. 2 (Santaluz) Improvement Area No. 1**  
**Special Tax Bonds Series A of 2000**  
**(CUSIP Number 802808BE4)**

A 45-day delay occurred in the mandatory sinking fund redemption of \$405,000 in principal for Special Tax Bonds, Series A of 2000 relating to Community Facilities District No. 2 (Santaluz), Improvement Area No. 1. The City of San Diego ("City") provided in a timely manner sufficient funds to the Trustee prior to the redemption date. However, the Trustee failed to make the Special Tax Bonds-assigned CUSIP number 802808BE4-redemption on September 4, 2007 in accordance with the requirements of the Indenture between the District and the Trustee relating to the Community Facilities District No. 2 (Santaluz), Improvement Area 1 Special Tax Bonds, Series A of 2000, and dated October 1, 2000.

The Trustee issued on October 16, 2007 a Notice of Redemption for \$405,000 in bonds assigned CUSIP number 802808BE4 and the actual redemption of these bonds occurred on October 19, 2007. The Trustee's Notice of Redemption provides that accrued interest on the \$405,000 in bonds assigned CUISP number 802808BE4 will be paid from September 2, 2007 through October 18, 2007 and included with the principal redemption payment.





## **NOTICE OF REDEMPTION**

### **COMMUNITY FACILITIES DISTRICT NO. 2 (SANTALUZ) IMPROVEMENT AREA NO. 1 SPECIAL TAX BONDS SERIES A OF 2000 COUNTY OF SAN DIEGO**

NOTICE IS HEREBY GIVEN that on September 1, 2007, \$405,000 of the aggregate principal amount of the above-captioned bonds have been called for redemption pursuant to Section 4.1(b)(4) of the Bond Indenture between Community Facilities District No. 2 (Santaluz) and Union Bank of California, N.A., as Trustee dated as of October 1, 2000.

The Bonds indicated below have been selected for redemption at 100% of the principal amount. Interest payments will be made in the normal manner. The Bond numbers called for redemption and the corresponding amounts called are listed below:

<u>CUSIP No.</u>	<u>Due Date</u>	<u>Book No.</u>	<u>Amount</u>
802808BE4	9/1/30	BK0014	\$ 405,000.00

The Bonds are due and payable at the office of the Trustee on October 19, 2007. ACCRUED INTEREST WILL BE PAID ON THE CALLED PORTION OF THE BONDS FROM AND AFTER SEPTEMBER 1, 2007 TO AND EXCLUDING OCTOBER 19, 2007. The Bonds should be presented for redemption to the office of the Trustee at the following address:

#### **By Hand and Mail**

Union Bank Corporate Trust  
120 South San Pedro Street, 4th Floor  
Los Angeles, CA 90012  
Attn: Corporate Trust/Bond Redemption

For Bonds redeemed in part only, the called portion of the Bond will be redeemed and paid, and a new Bond for the unredeemed portion will be issued.

To avoid a 28% back-up withholding tax pursuant to Federal Law, Bondholders must submit their Bond along with a completed IRS Form W-9. For your convenience a Form W-9 has been enclosed.

The CUSIP number has been assigned to this Issue by Standard & Poor's Corporation and is included solely for the convenience of the Bondholder. Neither the Issuer nor the Trustee shall be responsible for the selection or use of the CUSIP number nor is any representation made as to its correctness on the bonds or as indicated in any redemption Notice.

Dated: October 16, 2007

Union Bank of California, N.A., as Trustee for  
**Community Facilities District No. 2**

Redemptionnotice